S.03.03 – Off–balance–sheet items – List of unlimited guarantees provided by the group

General comments:

This section relates to annual submission of information for groups.

As regards the Solvency II value, the instructions define the items from a recognition perspective. Valuation principles are laid down in Directive 2009/138/EC, Delegated Regulation (EU) 2015/35, Solvency II Technical Standards and Guidelines.

Unlimited guarantees refer to guarantees with unlimited amount, regardless of the date being limited or unlimited.

The guarantees listed in this template are not reported in S.03.01. At group level, the template is applicable for all entities within the scope of group supervision – including other financial sectors and non–controlled participations – for method 1 (Accounting consolidation–based method), method 2 (Deduction and aggregation method) and a combination of methods 1 and 2.

Internal guarantees within the scope of group supervision are not reported in this template but reported in the relevant Intra–group transactions (S.36) template.

	ITEM	INSTRUCTIONS
C0010	Code of guarantee	Code of guarantee provided. This number is attributed by the group, must be unique and be consistent over time. It shall not be reused for other guarantees.
C0020	Name of receiver of guarantee	Identification of the name of the receiver of the guarantee.
C0030	Code of receiver of guarantee	Identification code of receiver of guarantee using the Legal Entity Identifier (LEI) if available. If not available this item shall not be reported.
C0040	Type of code of receiver of guarantee	Identification of the code used for the "Code of provider of guarantee" item. One of the options in the following closed list shall be used: 1 – LEI 9 – None
C0060	Triggering event(s) of guarantee	List of triggering events. One of the options in the following closed list shall be used: 1 – Bankruptcy filing ISDA credit event 2 – Downgrading by a rating agency 3 – Fall of SCR below a threshold but higher than 100 % 4 – Fall of MCR below a threshold but higher than 100 % 5 – Breach of SCR 6 – Breach of MCR 7 – Non–payment of a contractual obligation 8 – Fraud 9 – Breach of contractual obligation linked with the disposal of assets 10 – Breach of contractual obligation linked with the acquisition of assets 0 – Other

C0070	Estimation of the maximum value of guarantee	Sum of all possible cash flows if events triggering guarantees were all to happen in relation to guarantees provided by the group to another party.
C0080	Specific triggering event(s) of guarantee	Description of the triggering event in case "0 – Other" was selected for item C0060 "Triggering event(s) of guarantee".
C0090	Effective date of guarantee	Identify the ISO 8601 (yyyy–mm–dd) code of the date indicating the start of the guarantee being valid.