

**S.22.05 – Overall calculation of the transitional on technical provisions**

**General comments:**

This section relates to annual submission of information for individual entities.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010/R0010	Day 1 Solvency II technical provisions	<p>Amount of technical provisions, subject to transitional deduction to technical provisions, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 of Directive 2009/138/EC at the first date of the application of the Directive 2009/138/EC. This calculation shall consider all insurance and reinsurance obligations existing at the first date of application of the Directive 2009/138/EC.</p> <p>If a re-calculation was requested on the basis of Article 308d(3) of the Directive 2009/138/EC this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the recalculation reference date valued at the reporting date (Solvency II value reducing the contracts not existing anymore).</p>
C0010/R0020	Technical provisions subject to transitional measure on technical provisions – TP calculated as a whole	<p>Amount of the technical provisions calculated as a whole, subject to transitional deduction to technical provisions, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 of Directive 2009/138/EC at the reporting date, before the application of the transitional.</p>
C0010/R0030	Technical provisions subject to transitional – Best estimate	<p>Amount of the best estimate, subject to transitional deduction to technical provisions, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 of Directive 2009/138/EC at the reporting date, before the application of the transitional.</p> <p>If a re-calculation was requested on the basis of Article 308d(3) of the Directive 2009/138/EC this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the recalculation reference date</p>

		valued at the reporting date (Solvency II value minus contracts not existing anymore).
C0010/R0040	Technical provisions subject to technical provisions transitional – Risk margin	<p>Amount of the Risk margin, subject to transitional deduction to technical provisions, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 of Directive 2009/138/EC at the reporting date, before the application of the transitional.</p> <p>If a re-calculation was requested on the basis of Article 308d(3) of the Directive 2009/138/EC this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the recalculation reference date valued at the reporting date (Solvency II value minus contracts not existing anymore).</p>
C0010/R0050	Solvency I technical provisions	<p>Amount of technical provisions, subject to transitional deduction to technical provisions, after deduction of the amounts recoverable from reinsurance contracts calculated in accordance with the laws, regulations and administrative provisions which are adopted pursuant to Article 15 of Directive 73/239/EEC, Article 20 of Directive 2002/83/EC and Article 32 of Directive 2005/68/EC on the day before those Directives are repealed pursuant to Article 310 of Directive 2009/138/EC.</p> <p>If a re-calculation was requested on the basis of Article 308d(3) of the Directive 2009/138/EC this calculation shall consider only those insurance and reinsurance obligations existing at the recalculation reference date.</p>
C0010/R0060	Portion of the difference adjusted	<p>Percentage (in decimals) of the portion of the difference adjusted.</p> <p>The maximum portion deductible shall decrease linearly at the end of each year from 1 during the year starting from 1 January 2016 to 0 on 1 January 2032.</p>
C0010/R0070	Limitation applied in accordance to Article 308d(4)	Amount of the adjustment to the technical provisions after any limitation applied in accordance to Article 308d (4) of the Directive 2009/138/EC, if applicable.

		If no limitation the amount calculated as $R0060*(R0010-R0050)$ should be reported.
C0010/R0080	Technical provision after transitional on technical provisions	Amount of technical provisions, subject to transitional deduction to technical provisions, after transitional deduction to technical provisions.



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