

S.22.06 – Best estimate subject to volatility adjustment by country and currency

General comments:

This section relates to annual submission of information for individual entities.

This template shall only be reported by insurance and reinsurance undertakings that apply volatility adjustment in accordance with Article 77d of the Directive 2009/138/EC.

This template shall reflect the gross best estimate of insurance and reinsurance life obligations subject to volatility adjustment split by currency of the obligations and by country in which the contract was entered into. The best estimate reported shall take into account the volatility adjustment. The best estimate subject to any matching adjustment shall not be reported in this template.

Information shall be reported in relation to material obligations in countries and currencies for which a currency volatility adjustment, and a country increase if applicable, is applied until 90% of the total best estimate subject to volatility adjustment is reported.

	ITEM	INSTRUCTIONS
Z0010	Line of Business	Identify if the information is being reported in relation to life or non-life activity. The following close list shall be used: 1 – Life and health SLT 2 – Non-life and health other than that pursued on a similar basis to that of life insurance
C0010/R0010	By currency	Report the ISO 4217 alphabetic code of each currency reported.
Best estimate subject to country and currency volatility adjustment – Total and home country by currency		
C0030/R0020	Total value of Best Estimate subject to volatility adjustment (for all currencies) / Total value of all countries	Total value, for all currencies and all countries, of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment.
C0040/R0020	Part of the Best Estimate subject to volatility adjustment written in the reporting currency / Total value of all countries	Total value for all countries, of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment for the reporting currency.
C0050/R0020	Part of the Best Estimate subject to volatility adjustment written in currencies / Total value of all countries	Total value for all countries of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment split by currency.

C0030/R0030	Total value of Best Estimate subject to volatility adjustment (for all currencies) / Home country	Total value, for all currencies for the home country, of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment.
C0040/R0030	Part of the Best Estimate subject to volatility adjustment written in the reporting currency / Home country	Total value for the home country, of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment for the reporting currency.
C0050/R0030	Part of the Best Estimate subject to volatility adjustment written in currencies / Home country	Value of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment split by currency for the home country.
Best estimate subject to country and currency volatility adjustment – By country and currency		
C0020/R0040	Countries	Report the ISO 3166–1 alpha–2 code of each country reported.
C0030/R0040	Total value of Best Estimate subject to volatility adjustment (for all currencies) – by country	Total value, for all currencies by country, of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment.
C0040/R0040	Part of the Best Estimate subject to volatility adjustment written in the reporting currency – by country	Value of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment for the reporting currency split by country.
C0050/R0040	Part of the Best Estimate subject to volatility adjustment written in currencies – by country	Value of the best estimate of the insurance and reinsurance obligations subject to volatility adjustment split by currency and by country.