S.26.01 - Solvency Capital Requirement - Market risk

General comments:

This section relates to annual submission of information for individual entities, ring fenced—funds, matching adjustment portfolios and remaining part.

The template SR.26.01.01 has to be filled in for each ring—fenced fund (RFF), each matching adjustment portfolio (MAP) and for the remaining part. However, where a RFF/MAP includes a MAP/RFF embedded, the fund should be treated as different funds. This template shall be reported for all sub—funds of a material RFF/MAP as identified in the second table of S.01.03.

Amounts before and after shock shall be filled in with the amount of assets and liabilities sensitive to that shock. For the liabilities the assessment shall be done at the most granular level available between contract and homogeneous risk group. This means that if a contract/HRG is sensitive to a shock the amount of liabilities associated to that contract/HRG shall be reported as amount sensitive to that shock.

	ITEM	INSTRUCTIONS
Z0010	Article 112	Identifies whether the reported figures have been requested under Article 112(7), to provide an estimate of the SCR using standard formula. One of the options in the following closed list shall be used: 1 – Article 112(7) reporting 2 – Regular reporting
Z0020	Ring-fenced fund, matching adjustment portfolio or remaining part	Identifies whether the reported figures are with regard to a RFF, matching adjustment portfolio or to the remaining part. One of the options in the following closed list shall be used: 1 – RFF/MAP 2 – Remaining part
Z0030	Fund/Portfolio number	When item Z0020 = 1, identification number for a ring fenced fund or matching adjustment portfolio. This number is attributed by the undertaking and must be consistent over time and with the fund/portfolio number reported in other templates.
R0010/C0010	Simplifications spread risk – bonds and loans	Identify whether an undertaking used simplifications for the calculation of spread risk with regard to bonds and loans. One of the options in the following closed list shall be used: 1 – Simplifications used 2 – Simplifications not used If R0010/C0010 = 1, only C0060 and C0080 shall be filled in for R0410.
R0020/C0010	Captives simplifications – interest rate risk	Identify whether a captive undertaking used simplifications for the calculation of interest rate risk. The following options shall be used: 1 – Simplifications used 2 – Simplifications not used If R0020/C0010 = 1, only C0060 and C0080 shall be filled in for R0100–R0120

R0030/C0010	Captives simplifications – spread risk on bonds and loans	Identify whether a captive undertaking used simplifications for the calculation of spread risk with regard to bonds and loans. The following options shall be used: 1 – Simplifications used 2 – Simplifications not used
R0040/C0010	Captives simplifications – market risk concentration	Identify whether a captive undertaking used simplifications for the calculation of market risk concentration. The following options shall be used: 1 – Simplifications used 2 – Simplifications not used

Interest rate risk

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R0100/C0060	Absolute value after shock – Net solvency capital	This is the net capital charge for interest rate risk, i.e. after adjustment for the loss absorbing capacity of technical
	requirement – interest rate risk	provisions.
		If R0020/C0010=1, this item represents the net capital charge
		for interest rate risk calculated using simplified calculations for
		captive undertakings.
R0100/C0080	Absolute value after shock –	This is the gross capital charge for interest rate risk, i.e. before
	Gross solvency capital	the loss absorbing capacity of technical provisions.
	requirement– interest rate risk	If R0020/C0010=1, this item represents the gross capital charge
	Y	for interest rate risk calculated using simplified calculations for
		captive undertakings.
R0110-R0120/	Initial absolute values before	This is the total value of the assets sensitive to interest rate
C0020	shock – Assets – Interest rate risk – interest rate down/up	down/up risk, before shock.
	shock	Recoverables from reinsurance and SPVs shall not be included
		in this cell.
R0110-R0120/	Initial absolute values before	This is the total value of the liabilities sensitive to interest rate
C0030	shock – Liabilities – Interest	down/up risk, before shock.
	rate risk – interest rate down/up shock	The amount of TP shall be net of reinsurance and SPV
	down/up shock	recoverables.
R0110-	Absolute values after shock –	This is the absolute value of assets sensitive to interest rate
R0120/	Assets – Interest rate risk –	down/up risks after the shock.
C0040	interest rate down/up shock	December from win survey and CDV abolt wat he included
		Recoverables from reinsurance and SPVs shall not be included in this cell.
R0110-R0120/	Absolute values after shock –	This is the absolute value of liabilities (after the loss absorbing
C0050	Liabilities (after the loss	capacity of technical provisions) sensitive to interest rate
	absorbing capacity of technical provisions) – Interest rate risk–	down/up risks after the shock.
	interest rate down/up shock	The amount of TP shall be net of reinsurance and SPV
	ap onoth	recoverables.
R0110-R0120/	Absolute value after shock –	This is the net capital charge for interest rate down/up risk, after
C0060	Net solvency capital	adjustment for the loss absorbing capacity of technical
	requirement – interest rate risk – interest rate down/up	provisions.
	shock	If R0020/C0010=1, this item represents the net capital charge
		for interest rate down/up risk calculated using simplifications.
R0110-R0120/	Absolute values after shock –	This is the absolute value of liabilities (before the loss absorbing
C0070	Liabilities (before the loss–	capacity of technical provisions) sensitive to interest rate
	absorbing capacity of technical	down/up risks after the shock.
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	provisions) – Interest rate risk – Interest rate down/up shock	The amount of TP shall be net of reinsurance and SPV recoverables.
R0110–R0120/ C0080	Absolute value after shock – Gross solvency capital requirement – interest rate risk – interest rate down/up shock	This is the gross capital charge for the interest rate down/up risk, i.e. before the loss absorbing capacity of Technical provisions
		If R0020/C0010=1, this item represents the gross capital charge for interest rate down/up risk calculated using simplifications.

Equity risk

R0200/C0060	Absolute value after shock – Net solvency capital requirement – equity risk	This is the net capital charge for equity risk, i.e. after adjustment for the loss absorbing capacity of technical provisions.
R0200/C0080	Absolute value after shock – Gross solvency capital requirement – equity risk	This is the gross capital charge for equity risk, i.e. before the loss absorbing capacity of technical provisions.
R0210/C0020	Initial absolute values before shock – Assets – equity risk – type 1 equities	This is the initial absolute value of the assets sensitive to the equity risk charge related to type 1 equities Recoverables from reinsurance and SPVs shall not be included in this cell.
R0210/C0030	Initial absolute values before shock – Liabilities – equity risk – type 1 equities	This is the initial absolute value of the liabilities sensitive to equity risk related to type 1 equities. The amount of TP shall be net of reinsurance and SPV recoverables.
R0210/C0040	Absolute values after shock – Assets – Equity risk – type 1 equities	This is the absolute value of the assets sensitive to the equity risk charge related to type 1 equities category, after the shock. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0210/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – Equity risk –type 1 equities	This is the absolute value of the liabilities sensitive to equity risk charge related to type 1 equities, after the shock and after the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0210/C0060	Absolute value after shock – Net solvency capital requirement – equity risk – type 1 equities	This is the net capital charge for equity risk (for type 1 equities), after adjustment for the loss absorbing capacity of technical provisions.
R0210/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions) – equity risk –type 1 equities	This is the absolute value of the liabilities sensitive to equity risk charge related to type 1 equities, after the shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0210/C0080	Absolute value after shock – Gross solvency capital requirement – Equity risk – type 1 equities	This is the gross capital charge for equity risk for type 1 equities, i.e. before the loss absorbing capacity of technical provisions.

R0220-R0240/	Initial absolute values before	This is the initial absolute value of the assets sensitive to the
C0020	shock – Assets – equity risk – type 1 equities	equity risk (for each kind of type 1 equity).
		Recoverables from reinsurance and SPVs shall not be included in this cell.
R0220-R0240/	Absolute values after shock –	This is the absolute value of the assets sensitive the equity risk
C0040	Assets – equity risk –type 1 equities	charge, (for each kind of type 1 equity), after the shock.
	1	Recoverables from reinsurance and SPVs shall not be included in this cell.
R0250/C0020	Initial absolute values before shock – Assets – equity risk – type 2 equities	This is the initial absolute value of the assets sensitive to the equity risk for type 2 equities
		Recoverables from reinsurance and SPVs shall not be included in this cell.
R0250/C0030	Initial absolute values before shock – Liabilities – equity risk –type 2 equities	This is the initial absolute value of liabilities sensitive to the equity risk-for type 2 equities.
		The amount of TP shall be net of reinsurance and SPV recoverables.
R0250/C0040	Absolute values after shock – Assets – Equity risk – type 2	This is the absolute value of the assets sensitive to equity risk charge for type 2 equities, after the shock.
	equities	Recoverables from reinsurance and SPVs shall not be included in this cell.
R0250/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical	This is the absolute value of liabilities sensitive to equity risk (for type 2 equities), after the shock and after the loss absorbing capacity of technical provisions.
	provisions) – Equity risk –type 2 equities	The amount of TP shall be net of reinsurance and SPV recoverables.
R0250/C0060	Absolute value after shock – Net solvency capital requirement – equity risk – type 2 equities	This is the net capital charge for equity risk (for type 2 equities) after adjustment for the loss absorbing capacity of technical provisions.
R0250/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical	This is the absolute value of the liabilities sensitive to equity risk (for type 2 equities), after the shock but before the loss absorbing capacity of technical provisions.
	provisions) equity risk –type 2 equities	The amount of TP shall be net of reinsurance and SPV recoverables.
R0250/C0080	Absolute value after shock – Gross solvency capital requirement – Equity risk – type 2 equities	This is the gross capital charge for equity risk for type 2 equities, i.e. before the loss absorbing capacity of technical provisions.
R0260-R0280/ C0020	Initial absolute values before shock – Assets – equity risk – type 2 equities	This is the value of the assets sensitive to the equity risk (for each kind of type 2 equities)
		Recoverables from reinsurance and SPVs shall not be included in this cell.
R0260-R0280/ C0040	Absolute values after shock – Assets – equity risk –type 2	This is the absolute value of the assets sensitive to equity risk (for each kind of type 2 equities), after the equity shock.
	equities	Recoverables from reinsurance and SPVs shall not be included in this cell.

	Assets – Property risk	charge, after the property shock.
R0300/C0040	risk Absolute values after shock –	The amount of TP shall be net of reinsurance and SPV recoverables. This is the absolute value of the assets sensitive to property risk
R0300/C0030	Initial absolute values before shock – Liabilities – Property	Recoverables from reinsurance and SPVs shall not be included in this cell. This is the value of the liabilities sensitive to the property risk.
R0300/C0020	Initial absolute values before shock – Assets – Property risk	This is the absolute value of the assets sensitive to the property risk-
Property risk		
	equities	
	qualifying infrastructure	P-0.10101
	requirement – Equity risk –	technical provisions.
110270, 20000	Gross solvency capital	infrastructure equities, i.e. before the loss absorbing capacity of
R0290/C0080	Absolute value after shock –	This is the gross capital charge for equity risk for qualifying
	equities	recoverables.
	provisions) – Equity risk – qualifying infrastructure	The amount of TP shall be net of reinsurance and SPV
	absorbing capacity of technical	before the loss absorbing capacity of technical provisions.
	Liabilities (before the loss	risk (for qualifying infrastructure equities), after the shock but
R0290/C0070	Absolute values after shock –	This is the absolute value of the liabilities sensitive to equity
	equities	
	qualifying infrastructure	
	requirement – Equity risk –	capacity of technical provisions.
	Net solvency capital	infrastructure equities) after adjustment for the loss absorbing
R0290/C0060	Absolute value after shock –	This is the net capital charge for equity risk (for qualifying
	equities	recoverables.
	qualifying infrastructure	The amount of TP shall be net of reinsurance and SPV
	provisions) – Equity risk –	
	absorbing capacity of technical	the loss absorbing capacity of technical provisions.
	Liabilities (after the loss	(for qualifying infrastructure equities), after the shock and after
R0290/C0050	Absolute values after shock –	This is the absolute value of liabilities sensitive to equity risk
		in this cell.
	equities	Recoverables from reinsurance and SPVs shall not be included
	qualifying infrastructure	
	Assets – Equity risk –	charge for qualifying infrastructure equities, after the shock.
R0290/C0040	Absolute values after shock –	This is the absolute value of the assets sensitive to equity risk
		recoverables.
	equities	The amount of TP shall be net of reinsurance and SPV
	risk – qualifying infrastructure	1 , 1 , 1 , 1 , 2 , 3 , 3 , 3 , 3 , 3 , 3 , 3 , 3 , 3
2_2 3, 23020	shock – Liabilities – Equity	equity risk-for qualifying infrastructure equities.
R0290/C0030	Initial absolute values before	This is the initial absolute value of liabilities sensitive to the
	equities	Recoverables from reinsurance and SPVs shall not be included in this cell.
	qualifying infrastructure	Dagovarables from rainsurance and CDVs shall not be included
	shock – Assets – Equity risk –	equity risk for qualifying infrastructure equities.

		Recoverables from reinsurance and SPVs shall not be included in this cell.
R0300/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – Property risk	This is the absolute value of the liabilities underlying property risk charge, after the property shock and after the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV
		recoverables.
R0300/C0060	Absolute value after shock – Net solvency capital requirement – property risk	This is the net capital charge for property risk, after adjustment for the loss absorbing capacity of technical provisions.
R0300/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions) – property risk	This is the absolute value of the liabilities underlying property risk charge, after the property shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0300/C0080	Absolute value after shock – Gross solvency capital requirement – Property risk	This is the gross capital charge for property risk, i.e. before the loss absorbing capacity of technical provisions.

Spread risk

R0400/C0060	Absolute value after shock – Net solvency capital requirement – spread risk	This is the net capital charge for spread risk, after adjustment for the loss absorbing capacity of technical provisions.
R0400/C0080	Absolute value after shock – Gross solvency capital requirement – spread risk	This is the gross capital charge for spread risk, before the loss absorbing capacity of technical provisions.
R0410/C0020	Initial absolute values before shock – Assets – spread risk – bonds and loans	This is the absolute value of the assets sensitive to the spread risk on bonds and loans. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0410/C0030	Initial absolute values before shock – Liabilities – spread risk – bonds and loans	This is the absolute value of the liabilities sensitive to the spread risk on bonds and loans. The amount of TP shall be net of reinsurance and SPV recoverables.
R0410/C0040	Absolute values after shock – Assets – spread risk – bonds and loans	This is the absolute value of the assets sensitive to the spread risk on bonds and loans, after the shock. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0410/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – spread risk – bonds and loans	This is the absolute value of the liabilities underlying the spread risk charge for bonds and loans, after the shock and after the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0410/C0060	Absolute value after shock – Net solvency capital requirement – spread risk – bonds and loans	This is the net capital charge for spread risk on bonds and loans, after adjustment for the loss absorbing capacity of technical provisions.

		If R0010/C0010 = 1, this item represents the net solvency capital requirement for spread risk – bonds and loans, calculated using simplifications
R0410/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions)– spread risk –	This is the absolute value of the liabilities sensitive to the spread risk on bonds and loans, after the shock but before the loss absorbing capacity of technical provisions.
	bonds and loans	The amount of TP shall be net of reinsurance and SPV recoverables.
R0410/C0080	Absolute value after shock – Gross solvency capital requirement – spread risk – bonds and loans	This is the gross capital charge for spread risk on bonds and loans, i.e. before the loss absorbing capacity of technical provisions.
	bonds and loans	If $R0010/C0010 = 1$, this item represents gross solvency capital requirement for spread risk – bonds and loans calculated using simplifications.
R0411/C0020	Initial absolute values before	This is the initial absolute value of the assets sensitive to the
	shock – Assets – Spread risk –	spread risk on bonds and loans that are qualifying infrastructure
	bonds and loans (qualifying	investment.
	infrastructure investment)	Recoverables from reinsurance and SPVs shall not be included in this cell.
R0411/C0030	Initial absolute values before	This is the initial absolute value of the liabilities sensitive to the
	shock – Liabilities – Spread	spread risk on bonds and loans that are qualifying infrastructure
	risk – bonds and loans	investment. This value shall be reported only where the split
	(qualifying infrastructure	between R0411 and R0412 could be derived from the method
	investment)	used for the calculation. When the split is not possible only
		R0410 should be filled in.
		The amount of TP shall be net of reinsurance and SPV recoverables.
R0411/C0040	Absolute values after shock –	This is the absolute value of the assets sensitive to the spread
	Assets – Spread risk – bonds	risk on bonds and loans that are qualifying infrastructure
	and loans (qualifying	investment, after the shock.
	infrastructure investment)	Recoverables from reinsurance and SPVs shall not be included
	\	in this cell.
R0411/C0050	Absolute values after shock –	This is the absolute value of the liabilities underlying the spread
	Liabilities (after the loss	risk charge for bonds and loans that are qualifying infrastructure
	absorbing capacity of technical	investment, after the shock and after the loss absorbing capacity
	provisions) – Spread risk –	of technical provisions. This value shall be reported only where
	bonds and loans (qualifying	the split between R0411 and R0412 could be derived from the
	infrastructure investment)	method used for the calculation. When the split is not possible
		only R0410 should be filled in.
		The amount of TP shall be net of reinsurance and SPV
R0411/C0060	Absolute value after shock –	recoverables. This is the net capital charge for spread risk on bonds and loans
R0+11/C0000	Net solvency capital	that are qualifying infrastructure investment, after adjustment
	requirement – Spread risk –	for the loss absorbing capacity of technical provisions. This
	bonds and loans (qualifying	value shall be reported only where the split between R0411 and
	infrastructure investment)	R0412 could be derived from the method used for the
		calculation. When the split is not possible only R0410 should be
		calculation. When the split is not possible only R0410 should be filled in.

R0411/C0070	Absolute values after shock –	This is the absolute value of the liabilities sensitive to the spread
R0411/C0070	Liabilities (before the loss	risk on bonds and loans that are qualifying infrastructure
	absorbing capacity of technical	investment, after the shock but before the loss absorbing
	provisions) – Spread risk –	capacity of technical provisions. This value shall be reported
	bonds and loans (qualifying	only where the split between R0411 and R0412 could be
	infrastructure investment)	derived from the method used for the calculation. When the split
	imrastructure investment)	is not possible only R0410 should be filled in.
		The amount of TP shall be net of reinsurance and SPV
		recoverables.
R0411/C0080	Absolute value after shock –	This is the gross capital charge for spread risk on bonds and
R0411/C0080		
	Gross solvency capital	loans that are qualifying infrastructure investment, i.e. before
	requirement – Spread risk –	the loss absorbing capacity of technical provisions. This value
	bonds and loans (qualifying	shall be reported only where the split between R0411 and
	infrastructure investment)	R0412 could be derived from the method used for the
		calculation. When the split is not possible only R0410 should be
		filled in.
		If R0010/C0010 = 1, this item should not be reported.
R0412/C0020	Initial absolute values before	This is the initial absolute value of the assets sensitive to the
	shock – Assets – Spread risk –	spread risk on bonds and loans other than qualifying
	bonds and loans (other than	infrastructure investment.
	qualifying infrastructure	Recoverables from reinsurance and SPVs shall not be included
	investment)	in this cell.
R0412/C0030	Initial absolute values before	This is the initial absolute value of the liabilities sensitive to the
	shock – Liabilities – Spread	spread risk on bonds and loans other than qualifying
	risk – bonds and loans (other	infrastructure investment. This value shall be reported only
	than qualifying infrastructure	where the split between R0411 and R0412 could be derived
	investment)	from the method used for the calculation. When the split is not
	,	possible only R0410 should be filled in.
		The amount of TP shall be net of reinsurance and SPV
		recoverables.
R0412/C0040	Absolute values after shock –	This is the absolute value of the assets sensitive to the spread
	Assets – Spread risk – bonds	risk on bonds and loans other than qualifying infrastructure
	and loans (other than	investment, after the shock.
	qualifying infrastructure	Recoverables from reinsurance and SPVs shall not be included
	investment)	in this cell.
	, ,	
D0440/55555		
R0412/C0050	Absolute values after shock –	This is the absolute value of the liabilities underlying the spread
	Liabilities (after the loss	risk charge for bonds and loans other than qualifying
	absorbing capacity of technical	infrastructure investment, after the shock and after the loss
	provisions) – Spread risk –	absorbing capacity of technical provisions. This value shall be
		l I
	bonds and loans (other than	reported only where the split between R0411 and R0412 could
		reported only where the split between R0411 and R0412 could be derived from the method used for the calculation. When the
	bonds and loans (other than	
	bonds and loans (other than qualifying infrastructure	be derived from the method used for the calculation. When the

D0440/60000		Implementation of the control of the
R0412/C0060	Absolute value after shock –	This is the net capital charge for spread risk on bonds and loans
	Net solvency capital	other than qualifying infrastructure investment, after adjustment
	requirement – Spread risk –	for the loss absorbing capacity of technical provisions. This
	bonds and loans (other than	value shall be reported only where the split between R0411 and
	qualifying infrastructure	R0412 could be derived from the method used for the
	investment)	calculation. When the split is not possible only R0410 should be
	in vestinency	filled in.
D0412/G0050	A1 1	If R0010/C0010 = 1, this item should not be reported.
R0412/C0070	Absolute values after shock –	This is the absolute value of the liabilities sensitive to the spread
	Liabilities (before the loss	risk on bonds and loans other than qualifying infrastructure
	absorbing capacity of technical	investment, after the shock but before the loss absorbing
	provisions) – Spread risk –	capacity of technical provisions. This value shall be reported
	bonds and loans (other than	only where the split between R0411 and R0412 could be
	qualifying infrastructure	derived from the method used for the calculation. When the split
	investment)	is not possible only R0410 should be filled in.
	,	The amount of TP shall be net of reinsurance and SPV
		recoverables.
R0412/C0080	Absolute value after shock –	This is the gross capital charge for spread risk on bonds and
NU414/CUU0U		
	Gross solvency capital	loans other than qualifying infrastructure investment, i.e. before
	requirement – Spread risk –	the loss absorbing capacity of technical provisions. This value
	bonds and loans (other than	shall be reported only where the split between R0411 and
	qualifying infrastructure	R0412 could be derived from the method used for the
	investment)	calculation. When the split is not possible only R0410 should be
		filled in.
		If $R0010/C0010 = 1$, this item should not be reported.
R0420/C0060	Absolute value after shock –	This is the net capital charge for spread risk on credit
	Net solvency capital	derivatives, after adjustment for the loss absorbing capacity of
	requirement – spread risk –	technical provisions.
	credit derivatives	
R0420/C0080	Absolute value after shock –	This is the gross capital charge for spread risk on credit
KU420/CUU80	Gross solvency capital	derivatives, i.e. before the loss absorbing capacity of technical
	requirement – spread risk –	provisions.
	credit derivatives	provisions.
R0430-R0440/		This is the absolute value of assets sensitive to the
C0020	shock – Assets – spread risk –	downward/upward shock in respect to the spread risk on credit
	credit derivatives –	derivatives.
	downward/upward shock on	
	credit derivatives	Recoverables from reinsurance and SPVs shall not be included
		in this cell.
R0430-R0440/	Initial absolute values before	This is the absolute value of the liabilities sensitive to the
C0030	shock – Liabilities – spread	downward/upward shock in respect to spread risk on credit
	risk – credit derivatives –	derivatives.
	downward/upward shock on	
	credit derivatives	The amount of TP shall be net of reinsurance and SPV
		recoverables.
R0430-R0440/	Absolute values after shock –	This is the absolute value of the assets sensitive the
C0040	Assets – spread risk – credit	downward/upward shock for spread risk on credit derivatives,
	derivatives –	after the shock.
	downward/upward shock on	Decoverables from reinsurance and CDVs shall not be in-lad-d
	credit derivatives	Recoverables from reinsurance and SPVs shall not be included in this call.
		in this cell.

R0430-R0440/ C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – spread risk – credit derivatives –	This is the absolute value of the liabilities sensitive to the downward/upward shock for spread risk on credit derivatives, after the shock and after the loss absorbing capacity of technical provisions.
	downward/upward shock on credit derivatives	The amount of TP shall be net of reinsurance and SPV recoverables.
R0430-R0440/ C0060	Absolute value after shock – Net solvency capital requirement – spread risk – credit derivatives – downward/upward shock on credit derivatives	This is the net capital charge for the downward/upward shock for spread risk on credit derivatives, after adjustment for the loss absorbing capacity of technical provisions.
R0430-R0440/ C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions)– spread risk – credit derivatives – downward/upward shock on credit derivatives	This is the absolute value of the liabilities sensitive to the downward/upward shock for spread risk on credit derivatives, after the shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0430-R0440/ C0080	Absolute value after shock – Gross solvency capital requirement – spread risk – credit derivatives – downward/upward shock on credit derivatives	This is the gross capital charge for the downward/upward shock for spread risk on credit derivatives, i.e. before the loss absorbing capacity of technical provisions.
R0450/C0020	Initial absolute values before shock – Assets – spread risk – securitisation positions	This is the absolute value of the assets sensitive to the spread risk on securitisation positions. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0450/C0030	Initial absolute values before shock – Liabilities – spread risk – securitisation positions	This is the absolute value of the liabilities sensitive to the spread risk on securitisation positions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0450/C0040	Absolute values after shock – Assets – spread risk – securitisation positions	This is the absolute value of the assets sensitive to the spread risk on securitisation positions, after the shock. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0450/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – spread risk – securitisation positions)	This is the absolute value of the liabilities sensitive to the spread risk on securitisation positions, after the shock and after the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0450/C0060	Absolute value after shock – Net solvency capital requirement – spread risk – securitisation positions	This is the net capital charge for spread risk on securitisation positions, after adjustment for the loss absorbing capacity of technical provisions.

R0450/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions)– spread risk – securitisation positions	This is the absolute value of the liabilities sensitive to the spread risk on securitisation positions, after the shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0450/C0080	Absolute value after shock – Gross solvency capital requirement – spread risk – securitisation positions	This is the gross capital charge for spread risk on securitisation positions, i.e. before the loss absorbing capacity of technical provisions.
R0460/C0020	Initial absolute values before shock – Assets – spread risk – securitisation positions – type 1	This is the absolute value of the assets sensitive to the spread risk on type 1 securitisation positions. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0460/C0030	Initial absolute values before shock – Liabilities – spread risk – securitisation positions – type 1	This is the absolute value of the liabilities sensitive to the spread risk on type 1 securitisation positions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0460/C0040	Absolute values after shock – Assets – spread risk – securitisation positions – type 1	This is the absolute value of the assets sensitive to the spread risk on type 1 securitisation positions, after the shock. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0460/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – spread risk – securitisation positions – type 1)	This is the absolute value of the liabilities sensitive to the spread risk on type 1 securitisation positions, after the shock and after the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0460/C0060	Absolute value after shock – Net solvency capital requirement – spread risk – securitisation positions – type 1	This is the net capital charge for spread risk on type 1 securitisation positions, after adjustment for the loss absorbing capacity of technical provisions.
R0460/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions)– spread risk – securitisation positions – type 1	This is the absolute value of the liabilities sensitive to the spread risk on type 1 securitisation positions, after the shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0460/C0080	Absolute value after shock – Gross solvency capital requirement – spread risk – securitisation positions – type 1	This is the gross capital charge for spread risk on type 1 securitisation positions, i.e. before the loss absorbing capacity of technical provisions.
R0470/C0020	Initial absolute values before shock – Assets – spread risk – securitisation positions – type 2	This is the absolute value of the assets sensitive to the spread risk on type 2 securitisation positions. Recoverables from reinsurance and SPVs shall not be included in this cell.

R0470/C0030	Initial absolute values before shock – Liabilities – spread risk – securitisation positions	This is the absolute value of the liabilities sensitive to the spread risk on type 2 securitisation positions.
	- type 2	The amount of TP shall be net of reinsurance and SPV recoverables.
R0470/C0040	Absolute values after shock – Assets – spread risk – securitisation positions – type	This is the absolute value of the assets sensitive to the spread risk on type 2 securitisation positions, after the shock.
	2	Recoverables from reinsurance and SPVs shall not be included in this cell.
R0470/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – spread risk –	This is the absolute value of the liabilities sensitive to the spread risk on type 2 securitisation positions, after the shock and after the loss absorbing capacity of technical provisions.
	securitisation positions – type 2)	The amount of TP shall be net of reinsurance and SPV recoverables.
R0470/C0060	Absolute value after shock – Net solvency capital requirement – spread risk – securitisation positions – type 2	This is the net capital charge for spread risk on type 2 securitisation positions, after adjustment for the loss absorbing capacity of technical provisions.
R0470/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions)– spread risk – securitisation positions – type	This is the absolute value of the liabilities sensitive to the spread risk on type 2 securitisation positions, after the shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV
	2	recoverables.
R0470/C0080	Absolute value after shock – Gross solvency capital requirement – spread risk – securitisation positions – type 2	This is the gross capital charge for spread risk on type 2 securitisation positions, i.e. before the loss absorbing capacity of technical provisions.
R0480/C0020	Initial absolute values before shock – Assets – spread risk – securitisation positions –	This is the absolute value of the assets sensitive to the spread risk on resecuritisation positions.
	resecuritisation	Recoverables from reinsurance and SPVs shall not be included in this cell.
R0480/C0030	Initial absolute values before shock – Liabilities – spread risk – securitisation positions	This is the absolute value of the liabilities sensitive to the spread risk on resecuritisation positions.
	- resecuritisation	The amount of TP shall be net of reinsurance and SPV recoverables.
R0480/C0040	Absolute values after shock – Assets – spread risk – securitisation positions –	This is the absolute value of the assets sensitive to the spread risk on resecuritisation positions, after the shock.
	resecuritisation	Recoverables from reinsurance and SPVs shall not be included in this cell.

R0480/C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – spread risk – securitisation positions – resecuritisation	This is the absolute value of the liabilities sensitive to the spread risk on resecuritisation positions, after the shock and after the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0480/C0060	Absolute value after shock – Net solvency capital requirement – spread risk – securitisation positions – resecuritisation	This is the net capital charge for spread risk on resecuritisation positions, after adjustment for the loss absorbing capacity of technical provisions.
R0480/C0070	Absolute values after shock – Liabilities (before the loss absorbing capacity of technical provisions)– spread risk – securitisation positions – resecuritisation	This is the absolute value of the liabilities sensitive to the spread risk on resecuritisation positions, after the shock but before the loss absorbing capacity of technical provisions. The amount of TP shall be net of reinsurance and SPV recoverables.
R0480/C0080	Absolute value after shock – Gross solvency capital requirement – spread risk – securitisation positions – resecuritisation	This is the gross capital charge for spread risk on resecuritisation positions, i.e. before the loss absorbing capacity of technical provisions.

Concentration risk

	T	
R0500/C0020	Initial absolute values before	This is the absolute value of the asset sensitive to the market
	shock – Assets – market risk	risk concentrations
	concentrations	
		For captive undertakings, if R0040/C0010=1, this item
		represents the absolute value of the assets sensitive to the
		market risk concentration, after taking into account
		simplifications allowed for captives.
		rr.
		Recoverables from reinsurance and SPVs shall not be included
		in this cell.
R0500/C0060	Absolute value after shock –	This is the net capital charge for market risk concentrations,
10300/2000	Net solvency capital	after adjustment for the loss absorbing capacity of technical
	requirement – market risk	provisions, aggregated for each single name exposure.
	_	provisions, aggregated for each single name exposure.
	concentrations	For captive undertakings, if cell R0040/C0010=1, this item
		represents net capital charge for market risk concentration,
		calculated using simplified calculation.
R0500/C0080	Absolute value after shock –	
KU3UU/CUU8U		This is the gross capital charge for market risk concentrations,
	Gross solvency capital	aggregated for each single name exposure, i.e. before the loss
	requirement – market risk	absorbing capacity of technical provisions.
	concentrations	

Currency risk

R0600/C0060	Absolute value after shock –	This is the sum for the different currencies of:
110000, 00000	Net solvency capital	the capital requirement (including after the loss absorbing)
	requirement (after the loss	capacity of technical provisions) for an increase in value of the
	absorbing capacity of technical	foreign currency against the local currency;
	provisions) – currency risk	– the capital requirement (including after the loss absorbing
		capacity of technical provisions) for a decrease in value of the
		foreign currency against the local currency.

R0600/C0080	Absolute value after shock – Gross solvency capital requirement – currency risk	This is the sum for the different currencies of: — the capital requirement (before the loss absorbing capacity of technical provisions) for an increase in value of the foreign currency against the local currency; — the capital requirement (before the loss absorbing capacity of technical provisions) for a decrease in value of the foreign currency against the local currency.
R0610-R0620/ C0020	Initial absolute values before shock – Assets – Currency risk – increase/ decrease in the value of the foreign currency	This is the total value of the assets sensitive to currency increase/decrease risk, before shock. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0610–R0620/ C0030	Initial absolute values before shock – Liabilities – Currency risk – increase/ decrease in the value of the foreign currency	This is the total value of the liabilities sensitive to currency increase/decrease risk, before shock. The amount of TP shall be net of reinsurance and SPV recoverables.
R0610-R0620/ C0040	Absolute values after shock – Assets – Currency risk – increase/ decrease in the value of the foreign currency	This is the absolute value of assets sensitive to currency increase/decrease risk after the shock. Recoverables from reinsurance and SPVs shall not be included in this cell.
R0610-R0620/ C0050	Absolute values after shock – Liabilities (after the loss absorbing capacity of technical provisions) – Currency risk – increase/ decrease in the value of the foreign currency	This is the absolute value of liabilities (after the loss absorbing capacity of technical provisions) sensitive to currency increase/decrease risk after the shock. The amount of TP shall be net of reinsurance and SPV recoverables.
R0610-R0620/ C0060	Absolute value after shock — Net solvency capital requirement (after the loss absorbing capacity of technical provisions) — Currency risk — increase/ decrease in the value of the foreign currency	This is the net capital charge for currency increase/decrease risk, after adjustment for the loss absorbing capacity of technical provisions. In R0610 only the currencies where the increase shock is the largest shall be reported and in R0620 only the currencies where the decrease shock is the largest shall be reported.
R0610-R0620/ C0070	Absolute values after shock (before the loss-absorbing capacity of technical provisions) – Currency risk – increase/ decrease in the value of the foreign currency	This is the absolute value of liabilities (before the loss absorbing capacity of technical provisions) sensitive to currency increase/decrease risk after the shock. The amount of TP shall be net of reinsurance and SPV recoverables.
R0610-R0620/ C0080	Absolute value after shock – Gross solvency capital requirement (excluding the loss–absorbing capacity of technical provisions) – Currency risk – increase/ decrease in the value of the foreign currency	This is the gross capital charge for the currency increase/decrease risk, i.e. excluding before the loss absorbing capacity of Technical provisions. In R0610 only the currencies where the increase shock is the largest shall be reported and in R0620 only the currencies where the decrease shock is the largest shall be reported.

R0700/C0060	Diversification within market risk module –net	This is the diversification effect within the market risk module as a result of the aggregation of the net capital requirements (after loss absorbing capacity of technical provisions) of the single risk sub–modules.
		Diversification shall be reported as a negative value when it reduces the capital requirement.
R0700/C0080	Diversification within market risk module – gross	This is the diversification effect within the market risk module as a result of the aggregation of the gross capital requirements (before loss absorbing capacity of technical provisions) of the single risk sub–modules. Diversification shall be reported as a negative value when it reduces the capital requirement.

Total solvency capital requirement for market risk

R0800/C0060	Total market risk – Net solvency capital requirement	This is the total net capital charge for all market risks, after loss absorbing capacity of technical provisions, calculated using the standard formula.
R0800/C0080	Total market risk – Gross solvency capital requirement	This is the total gross capital charge for all market risks, excluding loss absorbing capacity of technical provisions, calculated using the standard formula

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