

S.04.05 — Activity by country – location of risk

General comments

This section relates to annual submission of information for individual insurance and reinsurance undertakings only.

The reporting instructions for template S.04.05 should be read in conjunction with the reporting instructions for S.04.03 and S.04.04. Across these three templates, entities shall report all business from two distinct perspectives: location of underwriting and location of risk. Template S.04.05 focuses on the location of risk.

For the purposes of this template and in the case of direct insurance, the ‘country in which the risk is situated’ means:

- a) the country in which the property is situated, where the insurance relates either to buildings or to buildings and their contents, in so far as the contents are covered by the same insurance policy;
- b) the country of registration, where the insurance relates to vehicles of any type;
- c) the country where the policy holder took out the policy in the case of policies of a duration of four months or less covering travel or holiday risks, whatever the class concerned;
- d) the country in which the credit/receivable is situated, where the insurance relates to credit/receivables;
- e) in all cases not explicitly covered by points (a), (b), (c) or (d), the country in which either of the following is situated:
 - i. the habitual residence of the policy holder; or
 - ii. if the policy holder is a legal person, that policy holder’s establishment to which the contract relates.

For the purposes of this template and in the case of proportional or non-proportional reinsurance, the ‘country in which the risk is situated’ means the country of localisation of the ceding undertaking.

Undertakings shall report on a country-by-country basis for at least 95% of gross written premium. All business shall be reported, however, any residual business over the 95% threshold may be grouped as “other countries”.

Insurance and reinsurance undertakings shall report written/earned premiums as defined in Article 1(11) and (12) of Delegated Regulation (EU) 2015/35 regardless whether local GAAP or IFRS is used.

	ITEM	INSTRUCTIONS
<i>Total underwriting entity activity</i>		
Z0010	Line of Business	Identification of the line of business as defined in Annex I to Delegated Regulation (EU) 2015/35, reported. The following closed list shall be used: <ol style="list-style-type: none"> 1 – Medical expense insurance 2 – Income protection insurance

		<p>3 – Workers' compensation insurance</p> <p>4 – Motor vehicle liability insurance</p> <p>5 – Other motor insurance</p> <p>6 – Marine, aviation and transport insurance</p> <p>7 – Fire and other damage to property insurance</p> <p>8 – General liability insurance</p> <p>9 – Credit and suretyship insurance</p> <p>10 – Legal expenses insurance</p> <p>11 – Assistance</p> <p>12 – Miscellaneous financial loss</p> <p>13 – Proportional medical expense reinsurance</p> <p>14 – Proportional income protection reinsurance</p> <p>15 – Proportional workers' compensation reinsurance</p> <p>16 – Proportional motor vehicle liability reinsurance</p> <p>17 – Proportional other motor reinsurance</p> <p>18 – Proportional marine, aviation and transport reinsurance</p> <p>19 – Proportional fire and other damage to property reinsurance</p> <p>20 – Proportional general liability reinsurance</p> <p>21 – Proportional credit and suretyship reinsurance</p> <p>22 – Proportional legal expenses reinsurance</p> <p>23 – Proportional assistance reinsurance</p> <p>24 – Proportional miscellaneous financial loss reinsurance</p> <p>25 – Non-proportional health reinsurance</p> <p>26 – Non-proportional casualty reinsurance</p> <p>27 – Non-proportional marine, aviation and transport reinsurance</p> <p>28 – Non-proportional property reinsurance</p> <p>29 – Health insurance</p> <p>30 – Insurance with profit participation</p> <p>31 – Index-linked and unit-linked insurance</p> <p>32 – Other life insurance</p> <p>33 – Annuities stemming from non-life insurance contracts and relating to health insurance obligations</p>
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Z0020	Underwriting Entity Code	The identification code of each individual underwriting entity as reported in template S.04.03.
C0010/R0020	Total of business written by the undertakings – Premiums written (gross)	<p>Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts, regardless of the fact that such amounts may relate in whole or in part to a later financial year.</p> <p>Amount of taxes or charges levied with premiums shall be excluded from the written premiums.</p>
C0010/R0030	Total of business written by the undertakings – Premiums earned (gross)	The sum of gross premiums written minus the change in the gross provision for unearned premiums.
C0010/R0040	Total of business written by the undertakings – Claims incurred (gross)	<p>Claims incurred in the reporting period as defined in Directive 91/674/EEC where applicable: the claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year related to insurance contracts.</p> <p>The figure for claims incurred shall exclude claims management expenses and the movement in provisions in claims management expenses.</p>
C0010/R0050	Total of business written by the undertakings – Expenses incurred (gross)	All technical expenses incurred by the undertaking during the reporting period, on accrual basis.
<i>Activity by country – location of risk</i>		
R0010	Country	ISO 3166–1 alpha–2 code of the country in which the risk is situated
C0020/R0020	Total by country – Premiums written (gross)	<p>Gross premiums written for the business where the risk is located in the country reported in R0010.</p> <p>Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts, regardless of the fact that such amounts</p>

		<p>may relate in whole or in part to a later financial year.</p> <p>Amount of taxes or charges levied with premiums shall be excluded from the written premiums.</p>
C0020/R0030	Total by country – Premiums earned (gross)	<p>Gross premiums earned for the business where the risk is located in the country reported in R0010.</p> <p>It is the sum of gross premiums written minus the change in the gross provision for unearned premiums.</p>
C0020/R0040	Total by country – Claims incurred (gross)	<p>Gross claims incurred for the business where the risk is located in the country reported in R0010.</p> <p>Claims incurred in the reporting period as defined in Directive 91/674/EEC where applicable: the claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year related to insurance contracts.</p> <p>The figure for claims incurred shall exclude claims management expenses and the movement in provisions in claims management expenses.</p>
C0020/R0050	Total by country – Expenses incurred (gross)	<p>Gross expenses incurred for the business where the risk is located in the country reported in R0010.</p> <p>All technical expenses incurred by the undertaking during the reporting period, on accrual basis.</p>

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